Community Energy England

Annual General Meeting 2018
Agenda

1. Welcome
2. Minutes of 2017 AGM
3. Motion 1
4. Voting for appointment of directors
5. Reports from the Chair and Chief Executive
6. Financial Accounts
7. Announcement of election of Directors
8. Any other business
Minutes of the 2017 AGM
Motion 1

It is proposed that CEE’s bye-laws be amended to allow the CEE Board to include a person appointed as Director ex-officio, the holder of the office of Chief Executive Officer.
Voting for the appointment of directors
Continuing directors

• Afsheen Rashid, Repowering London (Community; Chairperson)
• Peter Capener, Bath and West Community Energy (Community)
• Rachel Hayes, Regen (Public)
• Mark Kenber, Mongoose Energy (Community)
• Ollie Pendered, Community Energy South (Community)
• Kathy Smyth, Sharenergy (Community)
• Deborah Trebilco, Community Hydro Forum (Community)
Directors standing down

- Paul Monaghan – Co-op Energy (Corporate)
- Giovanna Speciale – South East London Community Energy (Community)
- Dan Nicholls – Independent Board Adviser
Candidates for directorships

- Mark Billsborough, Co-Op Energy (Corporate)
Chair’s report
Key activity

• Advocacy & communication
• Policy
• Capacity building
• First State of the Sector Report
• Events
• Community Energy Fortnight 2017
• Community Energy Hub
• Guides and reports
Membership at end 2017

- 204 members
- 20 new members
- 11 non-renewals
- Almost half of CEE members did not pay a fee
Chief Executive’s report
Looking forward

*Putting people at the heart of the energy system*

- Advocacy
- Capacity Building
- Comms/PR
- Policy
- Governance and strategy
- Financial sustainability
- Opportunities and challenges
Financial accounts
<table>
<thead>
<tr>
<th>Note</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Turnover</td>
<td>96,060</td>
<td>115,246</td>
</tr>
<tr>
<td>Cost of sales</td>
<td>(44,002)</td>
<td>(22,360)</td>
</tr>
<tr>
<td>Gross profit</td>
<td>52,058</td>
<td>92,886</td>
</tr>
<tr>
<td>Administrative expenses</td>
<td>(143,381)</td>
<td>(127,785)</td>
</tr>
<tr>
<td>Other operating income</td>
<td>75,201</td>
<td>49,000</td>
</tr>
<tr>
<td>Operating (loss)/profit</td>
<td>(16,122)</td>
<td>14,101</td>
</tr>
<tr>
<td>Interest receivable and similar income</td>
<td>-</td>
<td>67</td>
</tr>
<tr>
<td>Interest payable and expenses</td>
<td>(622)</td>
<td>-</td>
</tr>
<tr>
<td>(Loss)/profit before tax</td>
<td>(16,744)</td>
<td>14,168</td>
</tr>
<tr>
<td>Tax on (loss)/profit</td>
<td>3,983</td>
<td>(3,317)</td>
</tr>
<tr>
<td>(Loss)/profit after tax</td>
<td>(12,761)</td>
<td>10,851</td>
</tr>
<tr>
<td>Retained earnings at the beginning of the year</td>
<td>14,305</td>
<td>3,454</td>
</tr>
<tr>
<td>(Loss)/profit for the year</td>
<td>(12,761)</td>
<td>10,851</td>
</tr>
<tr>
<td>Retained earnings at the end of the year</td>
<td>1,544</td>
<td>14,305</td>
</tr>
</tbody>
</table>

The notes on pages 5 to 12 form part of these financial statements.
COMMUNITY ENERGY ASSOCIATION (ENGLAND) LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 09042561

BALANCE SHEET
AS AT 31 DECEMBER 2017

<table>
<thead>
<tr>
<th>Note</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Fixed assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td>6</td>
<td>1,747</td>
</tr>
<tr>
<td>Current assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors: amounts falling due within one year</td>
<td>7</td>
<td>26,277</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>74,446</td>
<td>69,129</td>
</tr>
<tr>
<td></td>
<td></td>
<td>100,723</td>
</tr>
<tr>
<td>Creditors: amounts falling due within one year</td>
<td>8</td>
<td>(100,926)</td>
</tr>
<tr>
<td>Net current (liabilities)/assets</td>
<td></td>
<td>(203)</td>
</tr>
<tr>
<td>Total assets less current liabilities</td>
<td></td>
<td>1,544</td>
</tr>
<tr>
<td>Net assets</td>
<td></td>
<td>1,544</td>
</tr>
<tr>
<td>Capital and reserves</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Profit and loss account</td>
<td></td>
<td>1,544</td>
</tr>
<tr>
<td></td>
<td></td>
<td>1,544</td>
</tr>
</tbody>
</table>
Summary - income

- Majority of income was core funding through the Esmée Fairbairn Foundation followed by membership fees.
- Income from membership fees reduced on the previous year due to non-renewal of some corporate members due to a decrease in their activities caused by the more challenging policy and regulatory environment.
- There was an increased amount of income from events and donations on the previous year.
Summary – expenditure (cost of sales)

• In the main consist of project costs: production of the State of the Sector report; Community Energy Hub and CEE web hosting; delivery support for Community Energy Fortnight

• The second main cost was for the delivery of events

• A small proportion was allocated to staff training
Summary – expenditure (expenses)

• The most significant expense was costs for four members of staff. This was higher than the previous year due to two members of staff starting mid-way through 2016 and our graduate intern starting Autumn 2017.

• Office costs also increased on the previous year due to this being the first full year of the organisation operating from a formal office. Prior to Spring 2016 the organisation had only one member of staff operating from her home address.

• Second highest cost was general expenses, mainly train travel.

• Bad and doubtful debts relate to membership fees unpaid or at risk.
Questions
Election of Directors
Thank you for your continued support