

About OVO Energy

OVO Energy is on a mission to drive progress to zero carbon. We're excited to now be offering PPA's to renewable generators who export regular amounts of electricity to the grid.

What is a PPA?

A power purchase agreement is a bilateral agreement between a renewable energy generator and OVO Energy. As part of this agreement, OVO will buy 100% of the exported energy from the generation site, as well as 100% of the REGO certificates associated with that energy.

Currently we are offering **fixed** PPA's. This means that we'll pay a fixed price for the energy and REGO's throughout the duration of the contract.

The price we offer is reflective of current wholesale market prices, as well as taking into account the cost of balancing forecasted volume with the amount generated.

Signing a PPA with OVO Energy means that generators receive:

- Income Security A fixed PPA contract means that you'll always know exactly how much you'll be paid for each MWh of electricity that you generate, no matter how volatile the current markets are.
- **Supporting "Plan Zero"** by contracting with OVO and supplying us with renewable energy, you are supporting our members across the UK achieve net zero. To read more about our plan zero please click here.
- Dedicated Account Management At OVO we have a dedicated team that will
 manage your PPA start to finish. We have extensive experience in managing
 PPAs, and are on hand should any queries arise.
- Protection from Market Volatility Minimises your exposure and time spent
 monitoring the wholesale market. Signing a fixed PPA with us means that we will
 manage all the risk for you.

- Opportunity to Sell Green Certificates As part of your PPA, we will buy 100% of your REGOs. If you also received ROCs associated with your generation, you have the option to sell them to us to earn extra income.
- **Feed in Tariff (FIT)** If your generation asset is on the FIT scheme, then you can apply to move this administration over to OVOs FIT team.
- **Self Billing Agreement** We operate a self billing service for our generators, meaning you won't ever need to worry about invoicing us for the energy generated. We'll send you a monthly statement with a breakdown of the payment owed to you.

If you're interested in a PPA with us, or have any questions, please feel free to reach out to us. Our Renewables Trading team is on hand to discuss your requirements and propose the best PPA option to suit you.

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